



Trade Idea

*AMD exceeded the market outlook period and has since closed above the re-evaluation level negating the original "Trade Idea."

December 23, 2019 – *Inactive (1/16/20)

Symbol	Current Price	Position Bias	Market Outlook Period	Trade Type
AMD	45.16	Short	Short-term (1-3 weeks)	S-T Reversal – Extreme Overbought Condition
Favorable Range for Entry	Projections/Target Zones		Price where trade idea needs re-evaluation	Trade Idea Reference #
45.50-49.50 (Fib Extension Zones)	S-T Projection: 43.50-42.00 (Projected S-T Support Zone)		Daily close above 51.75	AMD – 12/23/19

Technical Briefing:

The technical conditions for AMD, in terms of trend, momentum, and cycle configuration are all firmly positive. However, AMD is exhibiting signs of an extreme overextended condition developing on the upside again. A confluence of Fib Extension Zones above will likely generate some selling and a consolidation with a likely pullback into a rising minor support zone.

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