



SIR Daily Snapshot Intraday Chart Grid - User Guide v1.0

General Overview:

- The askSlim SIR Daily Snapshot Intraday Chart Grid is constructed on a 15 minute chart using a proprietary blend of technical tools with the thinkorswim TD Ameritrade platform.
- Analysis is performed independently on each of the Cash Indexes for the (S&P 500, Nasdaq 100 and Russell 2000) pre-market to establish precise price levels.
- The levels are delineated to reflect the highest probability of where the intraday price movement will likely pause, consolidate, accelerate and continue, and reverse.
- Each morning the analysis is revisited and newly formed based on all available information/ data at the time of publishing including accounting for potential pre-market impact.

Intended Trader Style:

- The SIR Daily Snapshot Intraday Chart Grid is primarily intended for active short-term swing traders and intraday traders whose trade planning typically consists of one to many trades per day.

Glossary of Terms:

• Intraday Support Zone

- a. Is a price area where we anticipate the index to pause and consolidate.
- b. Is a price area where we anticipate the index to pause, consolidate and produce a rebound - this is more likely if the near-term technical condition is positive as suggested by our 15 minute and 2hr chart momentum indicators.
- c. Is a price area where we anticipate the index to pause and consolidate, however, if the index is in a negative near-term technical condition as suggested by our 15 min and 2hr chart momentum indicators there is increased risk these zones maybe violated.

• KEY Intraday Support Zone

- a. Is a price area where we anticipate the index to pause, consolidate, and likely contain the intraday decline.
- b. This is also an area that the index is likely to stretch to when it is extended on the downside and reaches an oversold condition likely triggering a more substantial intraday bounce or potential near-term reversal.

- **MAJOR Intraday Support Zone**

- a. Is an important price area of support identified from longer duration time frames where we anticipate the index to pause, consolidate, and contain the intraday decline.
- b. This is also an area that the index is likely to stretch to when it is very extended on the downside in the short-term and reaches an extremely oversold condition likely triggering a strong intraday bounce and a possible short-term trend reversal.

- **Intraday Breakdown/Acceleration Zone (DOWNSIDE)**

- a. Is a price area where, once the index breaks down below the indicated support level, we anticipate the index to accelerate in an impulse wave like pattern in the direction of the breakdown. Typically this movement occurs swiftly and most if not all of the acceleration zone is reached.

- **MINOR Intraday Breakdown/Acceleration Zone (DOWNSIDE)**

- a. Is a price area, where once the index breaks down below the indicated support level, we anticipate the index to accelerate in the direction of the breakdown. This price zone is typically smaller in range than the “normal” intraday breakdown/acceleration zone. The movement through this zone can be more choppy and therefore not as swift, however we still anticipate most if not all of this acceleration zone to be reached.

- **Intraday Breakout/Acceleration Zone (UPSIDE)**

- a. Is a price area, where once the index breaks out above the indicated resistance level, we anticipate the index to accelerate in an impulse wave like pattern in the direction of the breakout. Typically this movement occurs swiftly and most if not all of the acceleration zone is reached.

- **MINOR Intraday Breakout/Acceleration Zone (UPSIDE)**

- a. Is a price area, where once the index breaks out above the indicated resistance level, we anticipate the index to accelerate in the direction of the breakout. This price zone is typically smaller in range than the “normal” intraday breakout/acceleration zone. The movement through this zone can be more choppy and therefore not as swift, however, we still anticipate most if not all of this acceleration zone to be reached.

- **Intraday Resistance Zone**

- a. Is a price area where we anticipate the index to pause and consolidate.
- b. Is a price area where we anticipate the index to pause, consolidate and produce a pullback - this is more likely the case if the near-term technical condition is negative as suggested by our 15 min and 2hr chart momentum indicators.
- c. Is a price area where we anticipate the index to pause & consolidate, however if the index is in a positive near-term technical condition as suggested by our 15 min and 2hr chart momentum indicators there is increased risk these zones will be violated.

- **KEY Intraday Resistance Zone**

- a. Is a price area where we anticipate the index to pause, consolidate, and likely contain the intraday advance.
- b. This is also an area that the index is likely to stretch to when it is extended on the upside and reaches an overbought condition likely triggering an intraday pullback or near-term reversal.

- **Fib “Extension” Target Zone**

- a. Is an important price area identified using the Fibonacci extension tool which establishes an area where our analysis suggests the price pattern has reached an extreme price level and potential longer duration pattern completion. There is an increased risk of a reversal or more significant countertrend move when prices reach these extreme price zones.

- **askSlim “Reversal Scout”**

- a. We have uniquely tuned the HMA momentum indicator and added it to our SIR Daily Snapshot Intraday Grid. This indicator is designed to provide an indication of the likely intraday directional bias as well as potential intraday turning points as its momentum condition shifts from positive to negative and vice versa. A positive momentum condition is reflected when the indicator is **green** and a negative momentum condition is reflected when the indicator is **purple**.